



## Sustaining Cost Leadership

### FY22 Highlights

- Volume increased 7.3% YOY to 22.2 MnT
- Revenue increased 11.6% YOY to Rs. 11,286Cr
- EBITDA Margin stood at 21.5%
- EBITDA/T stood at Rs. 1,091/T
- Installed capacity increased by 17% to 35.9 MnT
- Commercialization of 2.9 MnT Murli cement plant at Maharashtra
- Doubled Renewable power capacity to 62 MW
- Completed Restructuring of Refractory businesses

**New Delhi, May 9<sup>th</sup>, 2022:** Dalmia Bharat Limited, (BSE: 542216, NSE: DALBHARAT), a leading cement manufacturing company, reported its consolidated financial results for the quarter and full year ending March 31, 2022.

#### 1. Highlights for the Quarter and Full Year ended March 31, 2022

(Figures in Rs. Cr.)

Particulars (Rs. Cr)	Q4FY22	Q4FY21	FY22	FY21
Sales Volume (MnT)	6.6	5.7	22.2	20.7
Income from Operations	3,380	3,151	11,286	10,110
EBITDA	683	768	2,426	2,762
Profit Before exceptional item and tax	356	420	1,148	1,398
Profit After Tax	599	640	1,160	1,186
PAT Margin (%)	17.7%	20.3%	10.3%	11.7%
EPS* (Rs.)	31.8	34.3	61.2	62.4
Net Debt to EBITDA (x)	(0.59)	0.06	(0.59)	0.06

*\*Includes both continuing and discontinued operations*

#### **Dalmia Bharat Limited**

11th & 12th Floor, Hansalaya Building, 15 Barakhamba Road, New Delhi - 110 001, Delhi, India  
 T +91 11 2346 5100 Toll Free 1800 2020 W [www.dalmiacement.com](http://www.dalmiacement.com) CIN: L40109TN2006PLC058818  
 Registered Office: Dalmiapuram, District Tiruchirappalli - 621 651, Tamil Nadu, India  
 A **Dalmia Bharat Group** company, [www.dalmiabharat.com](http://www.dalmiabharat.com)

Commenting on the year gone by, **Mr. Puneet Dalmia, Managing Director – Dalmia Bharat Limited**, said, “With an objective to create a globally respected professional organization we have, during the year, undertaken several transformation measures from laying down a formal capital allocation framework, formalizing our growth target of 110-130Mnt, appointing Big five as Internal & Statutory auditors, to creating a formal risk management policy and framework amongst several other initiatives.” **He further added**, “Though the year witnessed unprecedented cost challenges and demand volatility, we have done exceedingly well in our growth and transformation journey. We remain excited about the tremendous opportunity ahead and the company is on a clear path of accelerated growth backed by sustainable business investments, strong Balance Sheet and an exceptionally dedicated team.”

**Mr. Mahendra Singhi, Managing Director and CEO – Dalmia Cement (Bharat) Limited** said, “Through proactive cost containment measures, our teams have successfully mitigated the adverse inflationary impact and delivered one of the lowest total cost per ton of cement alongside a volume growth in-line with the industry. The recent strong recovery in demand and prices across all our operating regions is highly encouraging. While the margins may continue to remain under pressure, we are undertaking proactive measures to retain our cost leadership and deliver sustainable earnings growth. We continue to be on track to reach capacity of 48.5 million ton by March '24.

2. In line with Capital Allocation Framework, the Company has completed the restructuring of its Refractory Business.
3. To augment the long term raw material & fuel security, the company participated and won the bid for Brinda & Sisai Coal Block with extractable reserves of ~15 MnT.
4. The company has signed a MoU with FLSmidth A/S, a leading supplier of technology solutions and equipment for cement and mining processing industry.
  - Both sides commit to contribute ideas, research and development for an industrial scale cement production facility in order to develop breakthrough innovations to significantly accelerate the development of sustainability in cement and construction industry.
5. The Board has recommended a dividend of Rs 5 per share subject to approval of shareholders in ensuring AGM.

## Key Recognitions

- DCBL and DBL were conferred with six awards in various categories of ESG by Apex India Foundation at Apex India Green Leaf Award 2021
  - Group: Sustainability “Platinum Award” and Water Stewardship “Platinum Award”
  - Ariyalur Unit: Environment Excellence “Platinum Award” and CSR Excellence “Gold Award”
  - Dalmiapuram: Environment Excellence “Platinum Award” and Energy Efficiency “Gold Award”

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- Three units of the company - Lanka, Bengal Cement Works and Guwahati Cement Works - won the prestigious 20<sup>th</sup> Annual Greentech Safety India Awards 2021 for outstanding achievement in the “Safety Excellence” Category.
- The Procurement Team of Dalmia Cement (Bharat) Limited won the “Procurement Team of the Year Award” at 4<sup>th</sup> Procurement India Leadership forum & Awards organised by Institute of Supply Chain Management, Mumbai.
- Ariyalur Unit of Dalmia Cement (Bharat) Limited has been awarded as a Winner for “Green Building Material – Cement (Southern Region) at the 11<sup>th</sup> edition of Fly ash utilization Award organized by Mission Energy Foundation.
- Dalmia Bharat Foundation has been recognized as Leader of Sustainable Change by The Economic Times.
- Ariyalur unit of the Company won certificate of appreciation on "Smart Operations Category" at 1<sup>st</sup> FICCI Industry 4.0 Awards.
- The Tribal Development Fund Project being implemented in Umrongso, Assam with the grant support of NABARD has been conferred with the Best TDF award by the NABARD Regional Office Assam.

#### **About Dalmia Bharat:**

Founded in 1939, Dalmia Bharat Limited (DBL) (BSE/NSE Symbol: DALBHARAT) is one of India’s pioneering cement companies headquartered in New Delhi. With a growing capacity, currently pegged at 35.9 MnT, Dalmia Bharat Limited is the fourth-largest cement manufacturing company in India by installed capacity. Spread across 10 states and 14 manufacturing units, the Company is a category leader in super-speciality cement used for oil well, railway sleepers and airstrips and is the country’s largest producer of Portland Slag Cement (PSC). Dalmia Cement (Bharat) Limited, a subsidiary of Dalmia Bharat Limited, prides itself at having one of the lowest carbon footprint in the cement world globally. It is the first cement company to commit to RE100, EP100 & EV100 (first triple joiner) – showing real business leadership in the clean energy transition by taking a joined-up approach. Visit us at <https://www.dalmiacement.com/>

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